

"When I say cut taxes, I don't mean fiddle with the code. I mean abolish the income tax and the IRS, and replace them with nothing." - Ron Paul



It's Time for a Constitutional President

Ron Paul
REVO.UTION

U.S. Rep. Ron Paul, M.D. (R-TX) on

Debt and Taxes

Working Americans like lower taxes. So do I. Lower taxes benefit all of us, creating jobs and allowing us to make more decisions for ourselves about our lives.

Whether a tax cut reduces a single mother's payroll taxes by \$40 a month or allows a business owner to save thousands in capital gains taxes and hire more employees, that tax cut is a good thing. Lower taxes allow more spending, saving, and investing which helps the economy – that means all of us.

Real conservatives have always supported low taxes **and low spending**.

But today, too many politicians and lobbyists are spending America into ruin. We are **nine trillion dollars in debt** as a nation. Our mounting government debt endangers the financial future of our children and grandchildren. If we don't cut spending now, higher taxes and economic disaster will be in their future – and yours.

In addition, the Federal Reserve, our central bank, fosters runaway debt by increasing the money supply – making each dollar in your pocket worth less. The Fed is a private bank run by unelected officials who are not required to be open or accountable to “we the people.”

Worse, our economy and our very independence as a nation is increasingly in the hands of foreign governments such as China and Saudi Arabia, because their central banks also finance our runaway spending.

We cannot continue to allow private banks, wasteful agencies, lobbyists, corporations on welfare, and governments collecting foreign aid to dictate the size of our ballooning budget. We need a new method to prioritize our spending. It's called the Constitution of the United States.

source: <http://ronpaulpresident.blogspot.com/2007/03/ron-paul-on-debt-and-taxes.html>

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